

St. Leo Catholic Church
Profit & Loss
 July 2018 through June 2019

	Jul '18 - Jun 19
Ordinary Income/Expense	
Income	
401-00 Sun. & Holy Day Coll	69,018.02
402-00 Other free will offering	7,469.34
403-00 Special Income	2,187.44
405-00 Parish Activity Receipts	423.47
406-00 Other Revenue Receipts	2,380.87
407-00 Property Income	-903.44
408-00 Other Rentals	300.00
Total Income	80,875.70
Expense	
501-00 Pay & Benefits-parish	19,074.51
503-00 Educational Expenses	5,846.65
504-00 Diocesan Assessments	9,745.00
506-00 Administrative	3,011.20
508-00 Professional Services	1,581.08
509-00 Insurance (Non-health)	2,963.30
510-00 Parish Property Cost	7,701.59
511-00 Household	4,375.60
512-00 Utilities	5,698.54
513-00 Retreats/Cont. Ed.	887.00
514-00 Liturgical	1,177.92
518-00 Promotional	408.30
519-00 Miscellaneous	370.00
Total Expense	62,840.69
Net Ordinary Income	18,035.01
Other Income/Expense	
Other Income	
603-00 Other Income	2,347.85
801-00 Altar Society Activity	1,228.01
Total Other Income	3,575.86
Net Other Income	3,575.86
Net Income	21,610.87

St. Leo Catholic Church
Balance Sheet
 As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
101-00 Checking Accounts	
101-01 St. Leo Church Main	26,720.18
101-02 St. Leo Joy of the Gospel Rebates	42,579.99
101-03 St. Leo Capital Improvement Income	13,668.88
Total 101-00 Checking Accounts	<u>82,969.05</u>
103-00 Mass Stipend Account	960.00
104-00 Investment Accounts	
104-01 Hennessy Funds-St. Leo	26,424.68
Total 104-00 Investment Accounts	<u>26,424.68</u>
105-00 Cemetery Account	5,525.55
106-00 Parish Groups	
106-01 St Leo Altar Society	3,357.92
Total 106-00 Parish Groups	<u>3,357.92</u>
107-00 Operating DI&L Savings	49,393.48
108-00 St Leo Cemetery DI&L	25,021.26
Total Checking/Savings	<u>193,651.94</u>
Total Current Assets	<u>193,651.94</u>

Joy of the Gospel Transactions			
<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>
204-00 Designated Donations			
204-01 Joy of the Gospel Rebate			
Deposit	05/15/2015		Joy of the Gospel # 1
Deposit	08/15/2015		Joy of the Gospel # 2
Deposit	11/25/2015		Joy of the Gospel # 3
Deposit	02/25/2016		JOG Period 4
Deposit	05/23/2016		JOG Period 5
		3,562.70	3,562.70
		2,036.82	5,599.52
		838.00	6,437.52
		31.00	6,468.52
		<u>1,066.74</u>	<u>7,535.26</u>

**St. Leo Catholic Church
Balance Sheet
As of June 30, 2019**

St Leo Catholic Church of Palmyra		Jun 30, 19	
Deposit	08/21/2016		
Deposit	11/16/2016	1,503.00	9,038.26
Deposit	02/22/2017	1,858.00	10,896.26
Deposit	05/21/2017	6,537.18	17,433.44
Deposit	08/15/2017	1,690.00	19,123.44
Deposit	11/20/2017	2,852.22	21,975.66
Deposit	02/18/2018	6,227.22	28,202.88
Deposit	05/20/2018	1,188.42	29,391.30
Deposit	08/19/2018	3,864.75	33,256.05
Deposit	11/20/2018	2,027.50	35,283.55
Deposit	02/17/2019	3,385.00	38,668.55
Deposit	05/19/2019	3,300.13	41,968.68
Check	06/20/2019	2,798.75	44,767.43
Check	06/20/2019	-1,731.90	43,035.53
Check	06/26/2019	-117.82	42,917.71
Total 204-01 Joy of the Gospel Rebate		-337.72	42,579.99
Total 204-00 Designated Donations		42,579.99	42,579.99
TOTAL		42,579.99	42,579.99
2019-2020 This Fiscal Year		Jul 25, 19	
Check	07/12/2019	-1,145.48	41,434.51
Check	07/12/2019	-1,305.00	40,129.51
Total 204-01 Joy of the Gospel Rebate		40,129.51	40,129.51
Total 204-00 Designated Donations		40,129.51	40,129.51
TOTAL		40,129.51	40,129.51

St. Leo Catholic Church Profit and Loss Budget Projections

	Actuals					Budget	Projected Budgets				
	Jul '15 - Jun 16	Jul '16 - Jun 17	Jul '17 - Jun 18	Jul '18 - Jun '19	Jul '18 - Jun 20		Jul '20 - Jun 21	Jul '21 - Jun 22	Jul '22 - Jun 23	Jul '23 - Jun '24	Jul '24 - Jun '25
Ordinary Income/Expense	57,259	55,462	64,596	69,018	69,258	70,306	72,415	74,587	74,587	76,625	
Income	4,983	5,648	6,076	7,469	5,879	6,055	6,237	6,424	6,424	6,617	
Total 401-00 Sunday & Holy Day Cell											
Total 402-00 Other Free Will Offering											
Total 403-00 Special Income											
Total 404-00 CFSN Distributions		1597	192.03	0	180	185	191	197	197	200	
Total 405-00 Parish Org. Donations		600	1,529	423	600	600	600	600	600	600	
Total 406-00 Parish Activity Receipts		2,087	2,864	1,529	423	600	600	600	600	600	
Total 407-00 Net Cemetary Activity	8	1,030	2,223	2,381	1,828	1,829	1,829	1,829	1,829	1,829	
Total 408-00 Other Rentals	-1,620	-736	-1,520	-903	-1,200	-1,236	-1,273	-1,311	-1,311	-1,351	
Total Income	62,887	66,124	73,272	80,875	75,845	78,040	80,299	82,626	82,626	85,023	
Expense	16,853	14,428	16,253	19,075	24,029	24,750	25,492	26,257	26,257	27,045	
Total 501-00 Pay & Benefits-Parish	17,271	16,079	8,108	5,847	7,672	7,902	8,139	8,383	8,383	8,635	
Total 503-00 Educational Expenses	3,153	8,289	8,109	9,745	11,196	11,532	11,878	12,234	12,234	12,601	
Total 504-00 Diocesan Assessments	1,610	1,144	1,836	3,011	2,991	3,081	3,173	3,268	3,268	3,366	
Total 506-00 Administrative	0	190	1,316	1,581	1,590	1,638	1,687	1,738	1,738	1,790	
Total 508-00 Professional Services	2,968	2,693	2,720	2,953	3,035	3,126	3,220	3,316	3,316	3,416	
Total 509-00 Insurance (Non-Health)	1,768	2,240	4,646	7,702	5,230	5,387	5,549	5,715	5,715	5,886	
Total 510-00 Parish Property Cost	1,618	1,410	6,898	4,376	5,291	5,450	5,614	5,782	5,782	5,955	
Total 511-00 Household	5,409	5,629	7,199	5,899	6,320	6,510	6,705	6,906	6,906	7,114	
Total 512-00 Utilities	615	335	188	887	542	483	493	503	513	513	
Total 513-00 Retreats/Comt Education	1,540	920	1,747	1,178	1,277	1,315	1,355	1,395	1,395	1,437	
Total 514-00 Liturgical			12	0							
Total 515-00 Parish Social Activities	20	23	420	408	408	421	433	446	446	460	
Total 518-00 Promotional-Stewardship	1,062	170	169	370	350	361	371	382	382	384	
Total 519-00 Miscellaneous	53,806	53,549	59,620	62,841	69,932	71,954	74,108	76,327	76,327	78,611	
Total Expense	9,001	12,575	13,652	18,035	5,914	6,085	6,191	6,299	6,289	6,411	
Net Income											

403-00 Special Income
Joy of the Gospel rebates brought into income and offset with rectory renovation cost.

404-00 CFSN Distributions
During 16-17, the Catholic Foundation awarded an additional grant for Totus Tuus.

503-00 Educational Exp
During 15-16 and 16-17 there were Non-Parish Tuition Expenses that dropped off during the 17-18 fiscal year and Totus Tuus.

510-00 Parish Property Cost
Includes rectory renovations. Joy of the Gospel rebates were brought into income and used to offset the expense. See