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07/25/19

Accrual Basis

St. Martin Catholic Church
Profit & Loss
July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>
Ordinary Income/Expense	
Income	
401-00 Sun. & Holy Day Coll	30,030.99
402-00 Other free will offering	4,873.00
403-00 Special Collections	6,946.98
405-00 Parish Activity Receipts	1,000.00
406-00 Other Revenue Receipts	454.23
407-00 Property Income	171.41
Total Income	<u>43,476.61</u>
Expense	
501-00 Pay & Benefits - Parish	12,196.62
503-00-Educational Expenses	3,448.84
504-00-Diocesan Assessments	6,168.00
506-00-Administrative	1,808.48
508-00-Professional Services	1,010.30
509-00-Insurance (Non-Health)	1,484.66
510-00-Parish Property Costs	10,470.44
511-00-Household	2,848.69
512-00-Utilities	4,552.46
513-00-Retreats/Cont Education	558.00
514-00-Liturgical	972.63
515-00-Parish Social Activities	50.00
518-00 Promotional-Stewardship	232.72
519-00-Miscellaneous	145.00
Total Expense	<u>45,946.84</u>
Net Ordinary Income	-2,470.23
Other Income/Expense	
Other Income	
801-00 Altar Society Activity	-2,060.68
Total Other Income	<u>-2,060.68</u>
Net Other Income	-2,060.68
Net Income	<u><u>-4,530.91</u></u>

St. Martin Catholic Church
Balance Sheet
 As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
101-00 Checking Accounts	
101-01 St. Martin Church Main	-3,285.95
101-02 Joy of Gospel-Capital Improve	20,013.86
101-03 Capital Improvement Fund	30.00
101-04 Maintenance Fund	155.00
101-05 Cemetary Donations	25.00
Total 101-00 Checking Accounts	16,937.91
105-00 Cemetary Account	9,102.41
106-00 Parish Groups	
106-01 St Martin Altar Society	5,368.70
Total 106-00 Parish Groups	5,368.70
107-00 Operating DI&L Savings	33,635.40
108-00 St Martin Cemetary DI&L	17,105.86
Total Checking/Savings	82,150.28
Total Current Assets	82,150.28

Joy of the Gospel Transactions				<u>Amount</u>	<u>Balance</u>
<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>		
204-00 Designated Donations					
204-01 JOG Rebates-Capital Impr					
Deposit	05/15/2015		Joy of the Gospel # 1	961.00	961.00
Deposit	08/15/2015		Joy of the Gospel # 2	699.33	1,660.33
Deposit	11/25/2015		Joy of the Gospel # 3	2,096.00	3,756.33
Deposit	02/25/2016		JOG Period 4	5,157.01	8,913.34
Deposit	05/23/2016		JOG Period 5	1,840.00	10,753.34
Deposit	08/21/2016		JOG Rebate 6	1,667.50	12,420.84
Deposit	11/16/2016		JOG Period 7	1,817.50	14,238.34

St. Martin Catholic Church
Balance Sheet
 As of June 30, 2019

St. Martin Catholic Church of Douglas		<u>Jun 30, 19</u>
Deposit	02/22/2017	16,083.34
Deposit	05/21/2017	17,716.34
Deposit	08/15/2017	19,243.84
Deposit	11/20/2017	22,461.34
Deposit	05/20/2018	23,336.84
Deposit	08/19/2018	24,584.84
Check	11/06/2018	19,096.14
Deposit	11/20/2018	19,899.14
Deposit	02/17/2019	20,404.14
Deposit	05/19/2019	21,472.14
Check	06/29/2019	21,393.60
Check	06/29/2019	20,239.00
Check	06/29/2019	20,013.86
Total 204-01 JOG Rebates-Capital Impr		<u>20,013.86</u>
Total 204-00 Designated Donations		<u>20,013.86</u>
TOTAL		<u>20,013.86</u>

St. Martin Catholic Church of Douglas		<u>Jun 30, 19</u>
JOG Rebate 8		1,845.00
JOG Period 9		1,633.00
JOG Rebate Per 10		1,527.50
JOG Rebate Period 11		3,217.50
Period 13		875.50
JOG Rebate Per. 14		1,248.00
Heating/Air Replacement		-5,488.70
Per 15 Rebate		803.00
JOG Rebate Per 16		505.00
Rebate per. 17		1,068.00
(JOG) 40% Rectory Reno Supplies		-78.54
(JOG) 40% Rectory Flooring		-1,154.60
(JOG) 40% Rectory Project Reimbursement		-225.14
Total 204-01 JOG Rebates-Capital Impr		<u>20,013.86</u>
Total 204-00 Designated Donations		<u>20,013.86</u>
TOTAL		<u>20,013.86</u>

2019-2020 This Fiscal Year		<u>Jul 25, 19</u>
Check	06/29/2019	19,250.20
Check	06/29/2019	18,380.20
Total 204-01 JOG Rebates-Capital Impr		<u>18,380.20</u>
Total 204-00 Designated Donations		<u>18,380.20</u>
TOTAL		<u>18,380.20</u>

2019-2020 This Fiscal Year		<u>Jul 25, 19</u>
(JOG) 40% Rectory countertop/sink		-763.66
(JOG) 40% part. elec/gas line		-870.00
Total 204-01 JOG Rebates-Capital Impr		<u>18,380.20</u>
Total 204-00 Designated Donations		<u>18,380.20</u>
TOTAL		<u>18,380.20</u>

St. Martin Catholic Church Profit and Loss Budget Projection

7/25/2019

Ordinary Income/Expense	Actuals			Budget	Projected Budgets					
	Jul '16 - Jun 16	Jul '16 - Jun 17	Jul '17 - Jun 18	Jul '18 - Jun 19	Jul '19 - Jun 20	Jul '20 - Jun 21	Jul '21 - Jun 22	Jul '22 - Jun 23	Jul '23 - Jun 24	Jul '24 - Jun '25
Income										
Total 401-00 Sunday & Holy Day Coll	33,720	32,751	34,696	30,031	30,934	31,862	32,818	33,802	33,802	34,816
Total 402-00 Other free will offering	6,074	8,079	6,523	4,873	3,082	3,174	3,270	3,368	3,368	3,469
Total 403-00 Special Income	80	111		6,947	5,000	3,500				
Total 404-01 CFSN Distribution	0	681	1,400	1,000	900	900	900	900	900	900
Total 405-00 Parish Activity Receipts	3,289	433	758	454	454	452	461	470	470	480
Total 406-00 Other Revenue Receipts	-1,590	-1,015	124	171	172	177	182	188	188	193
Total 407-00 Net Cemetery Activity	43,163	41,039	43,490	43,476	40,541	40,065	37,631	38,728	38,728	39,858
Expense										
Total 501-00 Pay & Benefits - Parish	13,835	14,094	15,525	12,196	14,186	14,622	15,068	15,501	15,501	15,950
Total 503-00-Educational Expenses	9,102	10,157	7,442	3,449	4,873	5,019	5,169	5,324	5,364	5,525
Total 504-00-Diocesan Assessments	1,387	5,880	6,296	6,168	6,883	7,021	7,161	7,304	7,304	7,450
Total 506-00-Administrative	1,322	1,002	1,569	1,807	1,838	1,894	1,950	2,009	2,069	2,131
Total 508-00 Professional Services	182	182	863	1,010	1,010	1,041	1,072	1,104	1,104	1,137
Total 509-00-Insurance (Non-Health)	1,389	1,349	1,365	1,485	1,485	1,529	1,575	1,622	1,622	1,671
Total 510-00-Parish Property Costs	786	1,182	2,452	10,470	3,856	3,972	4,091	4,214	4,340	4,471
Total 511-00-Household	1,501	1,319	6,155	2,849	2,849	2,934	3,022	3,113	3,206	3,302
Total 512-00-Utilities	4,626	3,366	4,777	4,552	4,552	4,689	4,830	4,975	4,975	5,124
Total 513-00-Retreats/Cont Education	325	531	188	558	338	355	365	375	385	385
Total 514-00-Liturgical	1,278	2,616	1,377	973	973	982	1,012	1,032	1,032	1,053
Total 515-00 Parish Social Activities	80	80	12	50	50	52	53	55	56	58
Total 518-00 Promotional-Stewardship	20	23	312	233	233	240	247	254	262	270
Total 519-00-Miscellaneous	30	190	144	145	125	46	27	47	27	48
Total Expense	35,600	41,969	48,475	45,944	43,251	44,405	45,642	46,930	47,251	48,575
Net Income	7,563	-9,30	-4,985	-2,468	-2,709	-4,339	-8,011	-8,202	-8,523	-8,717

403-00 Special Income
Joy of the Gospel Rebates, 2 years left on campaign. APPROX. \$10,495 in 19-20 and 20-21 if all pledges are paid. Only showing income when expense incurred.

407-00 Net Cemetery
17-18 Numerous plot were purchased

510-00 Parish Property Costs
2018-2019 Heating & air replacement. Used \$5,489 of Joy of the Gospel Rebates, \$1,285 from Capital Improv Env. and \$1,511 from Repairs & Maint.